

Joseph P. Patten



MAINSTREAM
MANAGEMENT
Creating Value, Driving Results



Joseph P. Patten is a dynamic professional with more than 25 years experience as a chief executive officer providing leadership to troubled and underperforming companies. He has a proven track record in corporate turnarounds, mergers and acquisitions, revitalizing market growth, and performance improvement.

Mr. Patten has engineered 17 successful outcomes, working with top tier banks, lenders, trade creditors, private equity firms,

corporate directors, lawyers, and shareholders on corporate restructuring, finance, equity, and investment strategies. Successful mergers and acquisitions include Brandt, Inc (United States); Ensec, SA (Brazil); Simmons Systems (United States); Robar Systems (Canada), and Gary Sicherheitstechnik, gmbh (Germany). A few of his successful turnarounds include De La Rue Systems Americas, General Time Corporation, Bedinghaus Business Forms, Mosler Safe, and Morven Partners, LP.

Currently, Mr. Patten is Managing Partner of MainStream. MainStream is a professional services firm that provides management consulting services to privately held and publicly traded middle market companies as well as public sector organizations. Current MainStream clients include Bank of America, BAE Systems, Precision Strip, Kopin, Liberty Bank, U.S. Air Force, U.S. Army, and U.S. Chamber of Commerce.

Most recently, Mr. Patten was President and CEO of Morven Partners, LP, a \$500 million nut and snack manufacturing company. Mr. Patten was hired in 2001 by Metromedia Company, a multi billion dollar holding company, to reorganize Morven Partners. As part of the restructuring Mr. Patten reorganized the company and facilitated the sale of a number of the company's holdings including Jimbo's Jumbos, San Saba Pecan, Cal Almond, Borden Peanuts, and LA Nut. In addition, Mr. Patten formed Harvest Manor Farms, LLC, a new company, in September 2004 out of Morven Partners' disparate remaining assets.

In 2004 Harvest Manor Farms had an initial revenue base of \$90 million. Four years later revenue had increased to \$200 million and the company was an established industry

Positions Held:

- Managing Partner (MainStream Management, LLC)
- President & Chief Executive Officer (Harvest Manor Farms, LLC)
- President & Chief Executive Office (Morven Partners)
- President & Chief Executive Officer (General Time Corporation)
- President & Chief Executive Officer (Seco Products)
- President & Chief Executive Officer (LeFebure Corp)
- Chief Executive Officer (De La Rue Systems Americas)
- Chief Executive Officer (Bedinghaus Business Forms)
- Chief Executive Officer (Mosler Safe Company)
- Chairman (Cincinnati Technical College Foundation)
- Board Member (Hartco, Inc., American Wood Toys, Loveland Communications, Inc., & Och's Industries)

profit leader. Mr. Patten was the driving force behind increasing the market value of the company by over seven times and in March 2009 Mr. Patten facilitated the successful sale of the company to Ralcorp Holdings, Inc.

While CEO of De La Rue Systems Americas, Mr. Patten turned around a stagnant \$100 million business with a negative \$2-3 million EBITDA and transformed it into a \$300 million dynamic and growing business with \$25 million plus of EBITDA. De La Rue, PLC. is the world's largest commercial security printer and a leading provider of cash sorting equipment to central banks worldwide.

Prior to being CEO of De La Rue Systems Americas, Mr. Patten was CEO of Bedinghaus Business Forms, Inc. While at Bedinghaus he directed the successful purchase of the company in a leveraged buyout from American Standard, Inc. In addition, he changed the business model from a dying niche in a dying industry to a high growth direct mail business and facilitated the sale of the company to Southman Commercial Printing.

Mr. Patten earned a Bachelor of Science degree in Business Administration from Miami of Ohio University. He is a member of the Turnaround Management Association (TMA) and the American Bankruptcy Institute (ABI). In addition, Mr. Patten is a published author and speaker on industry issues, as well as a board member, business leader, and strategic advisor to non-profit and government organizations.